

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE**

**March 17, 1998**

**1:00 p.m.**

or upon adjournment of the  
Executive Performance and Compensation Committee,  
whichever is later.

Lincoln Plaza Auditorium  
400 P Street  
Sacramento, California  
(916) 326-3829

**COMMITTEE MEMBERS**

Michael Flaherman, Chair  
Ronald Alvarado, Vice Chair  
Robert Carlson  
Kathleen Connell  
William Crist  
Matt Fong  
William Rosenberg

**AGENDA**

- |                        |    |   |
|------------------------|----|---|
|                        | 1. | CALL TO ORDER AND ROLL CALL   |
|                        | 2. | APPROVAL OF THE FEBRUARY 18, 1998 BENEFITS<br>AND PROGRAM ADMINISTRATION COMMITTEE<br>MEETING MINUTES |
|                        | 3. | ELECTION OF COMMITTEE CHAIR AND VICE CHAIR  |
| ACTION/Anne Stausboll  | 4. | BOARD TRAVEL POLICY   |
| ACTION/Kayla Gillan    | 5. | IMPLEMENTATION PROCEDURES--DISCLOSURES  |
| ACTION/Michael Koester | 6. | 1998 BOARD MEMBER ELECTION:<br>CANDIDATE STATEMENT FORMAT   |
| ACTION/Sue Myers       | 7. | LEGISLATION   |
| ACTION/Ron Seeling     | 8. | ECONOMIC ASSUMPTIONS  |

ACTION/Ron Seeling	9.	METHOD FOR DETERMINING THE ACTUARIAL VALUE OF ASSETS
ACTION/Ron Seeling	10.	NEW BENEFIT OPTION FACTORS
ACTION/Ron Seeling	11.	1997 RETIRED MEMBERS COST-OF-LIVING REPORT
ACTION/Ron Seeling	12.	JUNE 30, 1997 JUDGES TIER II RETIREMENT SYSTEM ACTUARIAL VALUATION REPORT
INFORMATION/Ron Seeling	13.	CHIEF ACTUARY REPORT
INFORMATION/Barbara Hegdal	14.	ASSISTANT EXECUTIVE OFFICER REPORT
INFORMATION/Barbara Hegdal	15.	INFORMATION ITEMS A. KPMG Final Quality Assurance Report B. CalPERS On-Line Web Site Update C. Draft Agenda for April 17, 1998 BPAC Meeting D. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.